



## **Ordinance Number 548**

### **AN ORDINANCE REFORMING THE TOWN OF ELSMERE PENSION COMMITTEE**

Sponsored By: 2nd District Councilman Steven Burg

First and Second Reading:  
March 08, 2012

Results: Passed 6 In Favor, 0 Opposed with 1 Vacant

Third and Final Reading:  
April 12, 2012

Results: Passed 6 In Favor, 0 Opposed with 1 Absent

# Ordinance Number 548

## AN ORDINANCE REFORMING THE TOWN OF ELSMERE PENSION COMMITTEE

**WHEREAS**, the Town entered into two new pension plans during the 2011 calendar year – the Elsmere Police Secondary Pension Plan and the Town of Elsmere Employee Retirement Plan; and

**WHEREAS**, the Town has provided for the same pension committee that administers the Elsmere Police Pension Plan under Article II of the governing document for such plan to administer the two new plans as well, and to allow participants from the new plans to have a role on such pension committee,

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF ELSMERE AS FOLLOWS:**

The governing document of the Elsmere Police Pension Plan is hereby amended by deleting Section 2.1(a) in its entirety and replacing it with the following:

**“2.1 POWERS AND RESPONSIBILITIES OF THE EMPLOYER**

(a) The Employer appoints the Town of Elsmere Pension Committee (the “Committee”) to administer the Plan. The Committee shall meet from time to time as it deems necessary for the proper administration of the Plan and to assure that the Plan is being operated for the exclusive benefit of the Participants and their Beneficiaries in accordance with the terms of the Plan.”

\_\_\_\_\_  
March 08, 2012  
First and Second Reading

\_\_\_\_\_  
April 12, 2012  
Third and Final Reading

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Deborah A. Norkavage  
Mayor

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Joann I. Personti  
Secretary

Approved as to form:

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Town Solicitor

## **SYNOPSIS**

### **ORDINANCE 548**

This Ordinance provides for the same pension committee that administers the Elsmere Police Pension Plan to administer the two new plans as well, and to allow participants from the new plans to have a role on such pension committee.

#### **Fiscal Impact:**

None